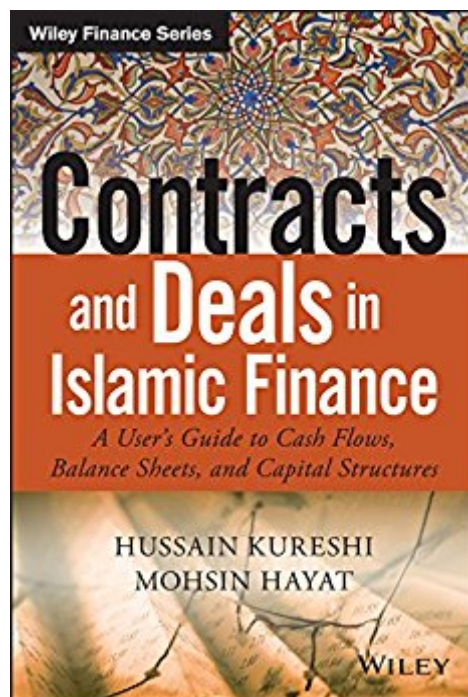




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Contracts And Deals In Islamic Finance: A User's Guide To Cash Flows, Balance Sheets, And Capital Structures (Wiley Finance)



Synopsis

A very accessible and concise guide to Islamic finance *Contracts and Deals in Islamic Finance* provides a clear breakdown of Islamic financial contracts and deal structures for beginners. The embedded requirements within selected Islamic financial contracts, such as risk weightage, capital structures, creations of cash flows, and balance sheets, are explained fully to provide a solid understanding of the backbone of the industry. Aimed primarily at beginners and those with a background in conventional banking, this book guides readers through the major contracts, how they're applied, and how to discern a contract's legitimacy. Case studies and interviews with bankers and global regulators provide real-life examples of contract application, and the author's own experiences provide deep insight into the everyday issues that arise. Ancillary instructor's materials include PowerPoint slides and lecture notes that facilitate use in the classroom. Literature describing the application of Islamic financial contracts is few and far between, and those providing a basic breakdown of these contracts and questioning their validity are rarer still. This book is the first of its kind, offering a basic approach to understanding Islamic contracts, designed for the true beginner. Understand the current contracts applied in Islamic banking Learn how contracts are applied across different jurisdictions Identify illegitimate contracts and those not in the spirit of Shariah law Examine the current economic realities surrounding Islamic finance By highlighting the underlying themes in Islamic finance and assessing the current practices, this book gives readers the solid understanding and up-to-date perspective that form a solid foundation upon which successful Islamic finance is practiced. For a solid introduction to the Islamic finance industry, *Contracts and Deals in Islamic Finance* is an accessible, practical guide.

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BRINGING THOSE WHO ARE WORLDS APART TOGETHER WITH A CLEAR STATEMENT ON MATTERS OF ISLAMIC FINANCEAn appreciation by Phillip Taylor MBE and Elizabeth Taylor of Richmond Green ChambersIn the United Kingdom we are in urgent need of more books which explain the basic principles of Islamic finance so *“Contracts and Deals in Islamic finance”* by Hussain Kureshi and Mohsin Hayat is a most welcome statement for it is both a very accessible and a concise guide to modern Islamic finance which is directly relevant to Britain.Wiley’s excellent *“Contracts and Deals in Islamic Finance”* sets out to provide a clear breakdown of Islamic financial contracts and their deal structures for those who are beginners and unaware of how to go about matters. Therefore, the embedded requirements within selected Islamic financial contracts, such as risk weightage, capital structures, creations of cash flows, and balance sheets, are explained fully to provide a solid understanding of the backbone of the industry. Kureshi and Hayat have aimed the book primarily at beginners and those with a background in conventional banking and it guides the reader through the major contracts, how they’re applied, and how to discern a contract’s legitimacy. The work includes case studies and interviews with bankers and global regulators provide real-life examples of contract application, and the two authors’ own experiences provide a deep insight into the everyday issues that arise. Ancillary instructor’s materials include PowerPoint slides and lecture notes that facilitate use in the classroom. Also, literature describing the application of Islamic financial contracts is unfortunately few and far between, and those providing a basic breakdown of these contracts and questioning their validity are rarer still. As Syed Abdull Aziz Syed Kechik writes in the Foreword, this book is a “fine piece on Islamic finance”, or what can be described as the offering of shariah-compliant financial products to clients. We believe it is one of the first books of its kind in this area of banking because Islamic finance is no longer confined to the domain of Muslim customers today. The authors offer a basic approach to understanding Islamic contracts, designed

for those who knowledge is very basic. The book covers the following matters: an understanding of the current contracts applied in Islamic banking; an explanation of how contracts are applied across different jurisdictions; an identification of "illegitimate" contracts and those not in the spirit of Shariah law (that would generally mean void contracts at common law); an examination of the current economic realities surrounding Islamic finance today which will be of great value to a wide range of legal and economics students. What the authors have successfully achieved here is a useful understanding of the underlying themes which exist in Islamic finance. They assess the current practices in some detail and give readers a solid understanding and up-to-date perspective that form a solid foundation upon which successful Islamic finance is practised now. For a solid introduction to the Islamic finance industry for your practice you need to look no further than "Contracts and Deals in Islamic Finance" as a great starting point into a new area of financial and banking law for what is an accessible and essentially practical guide for professionals, advisers and general readers alike.

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